

OSWAL CABLES LIMITED



OSWAL
CABLES

CSR POLICY

CIN: U31300RJ1971PLC001375

**Registered Office: G-8 First and Second Floor, Janpath, Shayam Nagar Jaipur Rajasthan,
302019 India**

OSWAL CABLES LIMITED (Formerly Oswal Cables Pvt. Ltd.) recognizes the importance of Corporate Social Responsibility (CSR) as an integral part of its business philosophy. This policy outlines our commitment to contributing positively to society, the environment, employees of the company, stakeholders and the community at large.

1. OBJECTIVE:

The Company is committed to being a responsible corporate citizen that contributes to sustainability, ethical business practices and positive societal impact. The company is also committed to abiding by applicable statutory and regulatory requirements in respect of CSR as prescribed and laid down and in force from time to time.

2. SCOPE, FOCUS AREAS & COMMITMENT:

The company is committed to focusing on the following key CSR areas as well as to undertake the activities in pursuance to laid down statutory obligations including the activities contained in Schedule VII of the Companies Act, 2013.

a. Integrity

The company strives to conduct business with the best ethical standards and transparency.

b. Sustainability

The company is committed to reduce its environmental footprint and promoting sustainable practices by adopting and implementing environmentally responsible practices and striving for sustainable business operations.

- **Energy Efficiency:** The company will strive to minimize energy consumption through the implementation of energy-efficient technologies, responsible energy sourcing, and conservation initiatives.
- **Waste Reduction and Recycling:** The company will actively work to minimize waste generation, increase recycling efforts, and responsibly manage waste disposal to reduce our ecological footprint.
- **Water Conservation:** The company is dedicated to responsible water usage and conservation practices to safeguard this critical natural resource.
- **Reducing carbon Emissions:** The company aims to put best efforts for reducing carbon footprint by implementing sustainable practices in operations, prudent use and conservation of natural resources, use of and promoting renewable energy, promoting plantation etc.
- **Compliance with Environmental Regulations:** The company complies with applicable environmental laws and regulations, ensuring that its operations adhere to the best standards of environmental responsibility.

c. Community Engagement

The company supports local communities through initiatives that contributes to social needs, education, healthcare, skill development, socio-economic development as well as women empowerment, gender

equality, sanitation, animal welfare, nature preservation, old-age homes. Sports, yoga, natural therapies, R&D funding etc. The company also supports NGOs and community organizations through financial contributions and volunteer programs.

d. Employee Welfare

The company prioritizes well-being of our employees through fair labor practices, diversity and inclusion, professional development and continuous learning opportunities.

We provide a safe, inclusive and supportive working environment for all employees, and take health and wellness initiatives for them.

e. Ethical Business Practices

Upholding high standards of ethics and integrity in business dealings, including supply chain practices.

3. CSR IMPLEMENTATION

The Board of Oswal Cables Ltd. shall ensure that the CSR activities are undertaken by the company itself or through.

- a. a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company.
- b. The company may engage an organization including international organization/s for designing, monitoring and evaluation of the CSR projects or programmes as per its CSR policy as well as for capacity building of their own personnel for CSR.
- c. The company may also collaborate with other companies / organization/s for undertaking projects or programmes or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programmes in accordance with these rules.
- d. The Board of the company shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it and the Chief Financial Officer of the company or the person responsible for financial management shall certify this.
- e. The Board of a Company / CSR Committee shall monitor the implementation of the project(s) with reference to the timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project(s) within the overall permissible period.
- f. CSR Annual budget shall be approved by the Board upon recommendation by the CSR Committee, which shall not be less than the prescribed limit, if any.

4. CSR COMMITTEE

The CSR committee shall function under the Board of the company. The CSR Committee shall formulate and recommend to the Board, action plan in pursuance of its CSR policy and shall take CSR initiatives by;

- Identifying CSR projects or programmes to be undertaken in pursuance of the CSR Policy
- Deciding the manner of execution of such projects or programmes

- Allocating resources for CSR activities and deciding modalities of utilization of funds
- Finalizing implementation schedules for the projects or programmes
- Ensuring monitoring and reporting mechanism for the CSR activities
- Encouraging employee participation in volunteering and community service
- Engaging with stakeholders to identify opportunities for positive impact
- Transfer of unspent CSR amount to a specific fund/s

The Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect

5. REPORTING AND PROGRESS PLAN

The Board's Report pertaining to any financial year shall include an annual report on CSR containing particulars specified format/s as applicable including report on unspent CSR amount.

a. Reporting:

The company is committed to transparent reporting on its CSR efforts and progress and shall measure, monitor and report its CSR performance annually.

b. Monitoring:

Monitoring/ supervision of CSR projects will be done on regular basis. CSR Committee / Board of Directors shall review the progress of activities on quarterly basis. This committee will report to the Board of the Directors.

c. Progress Plan:

The company will regularly assess and refine its CSR strategy. The progress plan includes:

- **Regular Assessments:** Periodic evaluations of CSR initiatives to align with evolving business practices and social expectations
- **Continuous Improvement:** Identifying areas for improvement and implementing necessary changes. Encouraging innovation and creativity in finding new ways to make positive impact
- **Adaptation to Trends:** Staying informed about emerging CSR trends and adjusting strategies accordingly

6. CONCLUSION

By adhering to this CSR policy, **OSWAL CABLES LIMITED** aims to contribute positively to society and the environment, while maintaining a sustainable and ethical business model.

Note: The policy can be changed / revised or modified as and when required at the sole discretion of the company.